

TEXAS ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS

2022-2023 POLICY PRIORITIES



- TACDC will have a standing policy priority to support additional resources for affordable housing, protect the non-profit property tax exemption for affordable housing, improve the function and efficiency of housing and community development programs, and support the development of CDFIs in Texas.
- Where TACDCs Policy Priorities are not explicit, TACDC will consult the Board of Directors, Advocacy Committee, and membership to determine the correct action to support or oppose policies that impact communities where TACDC members work.

RESOURCES FOR AFFORDABLE HOUSING



- Improve administration of and secure a dedicated source of revenue for the Housing Trust Fund which is adequate to support an appropriately responsive fund.
- Support efforts at the local, state, and federal levels to increase funding for affordable housing across the state.
- Monitor and seek to leverage the use of National Housing Trust fund proceeds for the work of community development corporations.

PROPERTY TAX EXEMPTION

- Protect and improve the affordable housing tax exemption for community development



COMMUNITY DEVELOPMENT PROGRAM ADMINISTRATION



- Encourage efficiency and streamlining of community development programs across all state agencies (TDHCA, TVC, GLO, TDA, economic development and tourism) so that funding is distributed equitably with particular attention to serving extremely and very low income families
- Encourage community development programs to be operated so community development corporations can sustainably administer the programs
- Develop policies to encourage affordable housing providers to adopt environmentally sustainable designs and green building technologies in housing production

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

Increase funding, capacity, and administrative support for community development financial institutions:

- Educate Texas Congressional delegation of CDFI and NMTC program and lack of funding over the past few allocation cycles
- Support increase in funding to Capital Access Program
- Expand enabling statute to leverage funds from 4a/4b EDCs for local small business capital needs
- Advocate for and support a Healthy Foods Fund
- Educate policy makers and bankers on services provided by CDFIs
- Encourage small CDFIs in Texas to advocate for increased funding



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- The following are areas where TACDC members have expressed an interest in having TACDC support, or in some cases provide leadership of efforts to improve the policy environment.

HOMEOWNERSHIP AND ASSET SUSTAINABILITY

- Promote homeownership policies and programs that provide opportunities for low-income families to build assets and that reduce the asset gap in Texas.
- Support programs and policies that promote asset building among low-income families.

PREDATORY LENDING AND FINANCIAL LITERACY

- Protect borrowers against predatory lending in all financial fields
- Promote programs that provide a fiscally sound alternative to predatory lending
- Promote financial literacy and support organizations providing financial literacy

FORECLOSURE PREVENTION

- Create policies and programs to protect low-income borrowers from foreclosure and loss of assets.

LAND USE FOR COMMUNITY DEVELOPMENT

- Promote appropriate land use tools and programs that allow or incentivize affordable housing providers to generate and sustain affordability through innovative financing structures, land use agreements, and regulations

RURAL HOUSING

- Encourage the development of affordable housing in rural areas

SUPPORT BROADER COMMUNITY DEVELOPMENT EFFORTS

- Monitor and promote efforts in policy areas that positively impact the lives of the families our members work with, including but not limited to education, insurance, land use, transportation, and health care.